

SANLUX Taiwan Sanyo
(股票代號：1614)

2023 INVESTOR UPDATE

Presented by
Lin chang hui
30 Jun 2023

Summary

1、Company History and Introduction

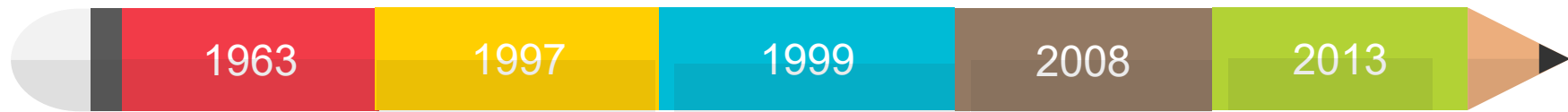
2、Operations Overview

3、Assets Development Progress

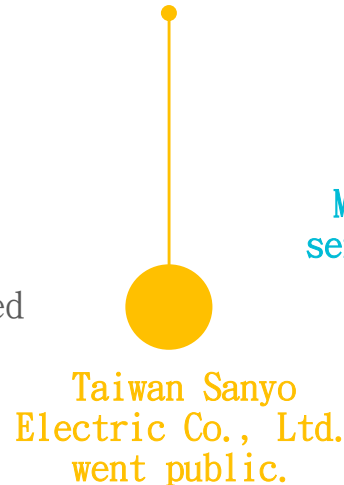
4、Future Outlook

5、Q&A

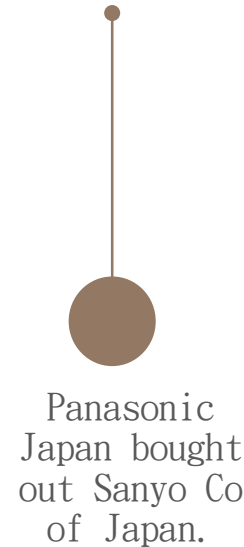
Company History



Sanyo Electric Taiwan was founded in collaboration with Sanyo Electric Co of Japan.

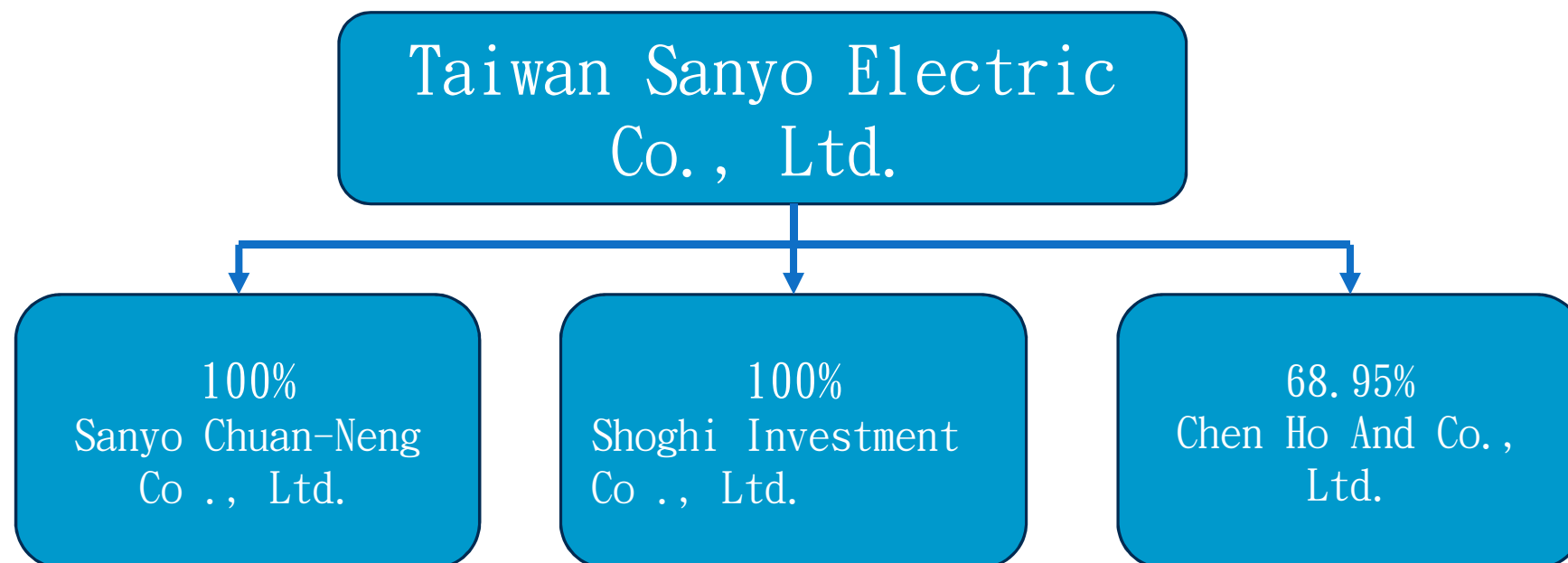


He is reelected by the board in 2023 to continue as chairman



Sanyo Co of Japan withdrew from Taiwan Sanyo Electric Co., Ltd. and the new brand name **SANLUX** was officially introduced.

Company Introduction-Group Structure



Headquarter : No.266 Songjiang Rd, Zhongshan Dist, Taipei 104, Taiwan R.O.C

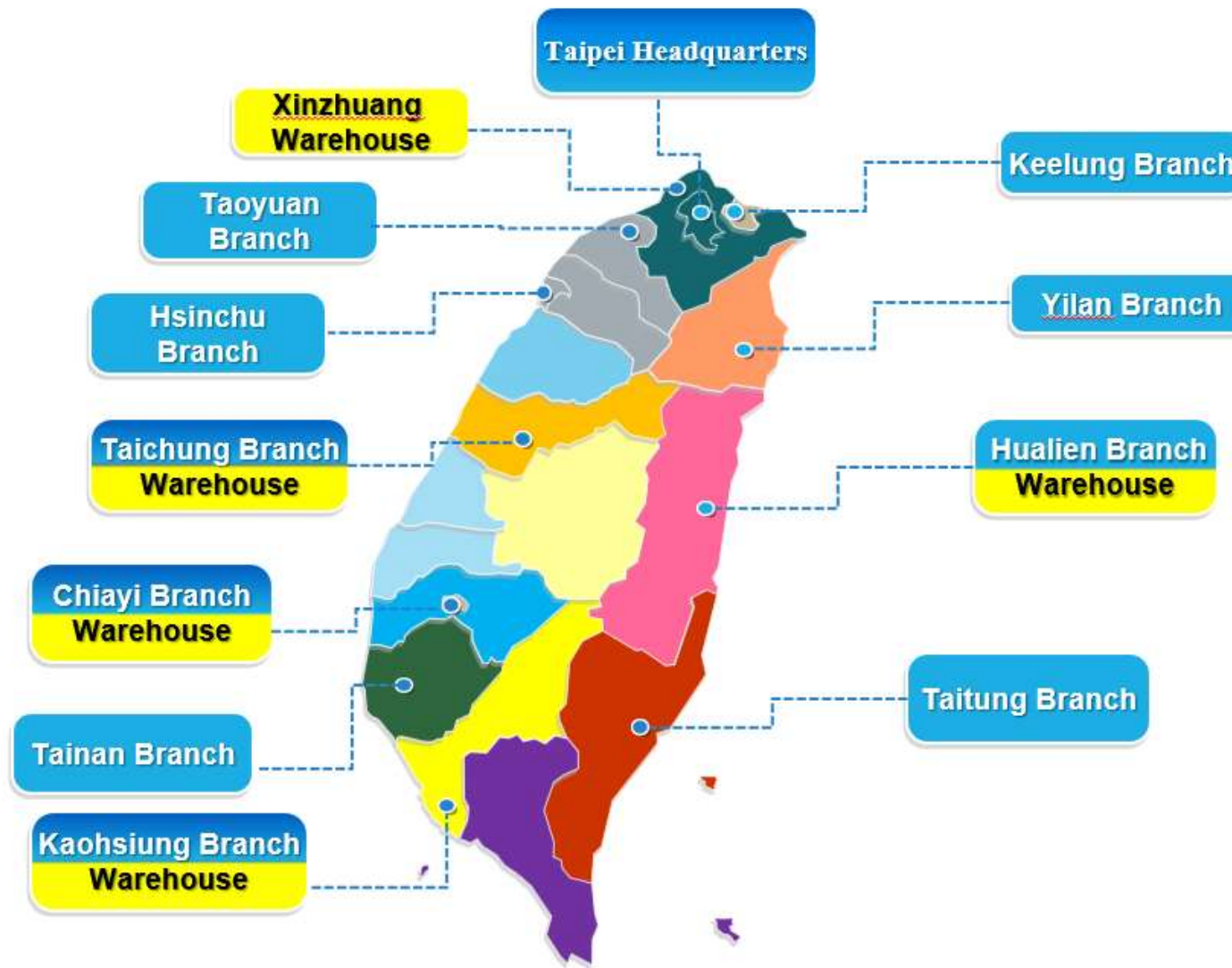
Manufacturing Plant : No,35 Guifeng St, Taishan Dist, New Taipei243, Taiwan R.O.C

(Danfeng MRT Station/Taishan Guihe Station Taoyuan Metro)

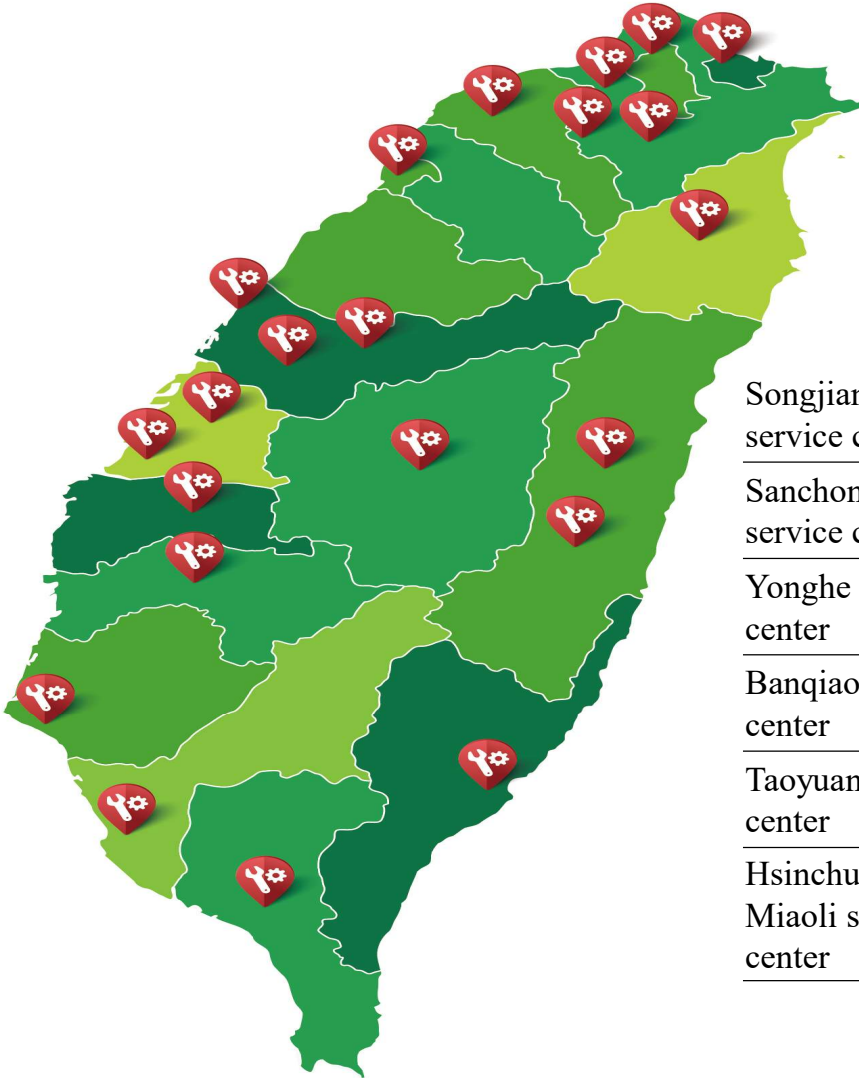
Number of Employees : Approx 1,100

Operation Area : Development , manufacture , and sales of home appliances , real estate rentals and developments

Company Introduction-Location 13 sales division locations



Company Introduction-Location 23 service locations

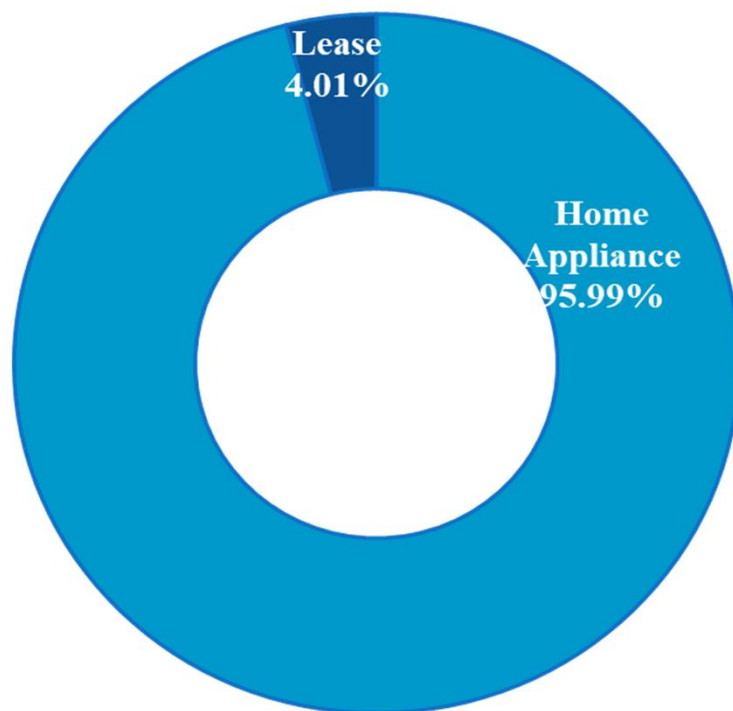


Songjiang service center	Keelung service center	Shalu service center	Tainan service center
Sanchong service center	Yilan service center	Nantou service center	Kaohsiung service center
Yonghe service center	Hualien service center	Yuanlin service center	Fengshan service center
Banqiao service center	Taitung service center	Changhua service center	Penghu service center
Taoyuan service center	Taichung service center	Huwei service center	Pingtung service center
Hsinchu and Miaoli service center	Fengyuan service center	Chiayi service center	

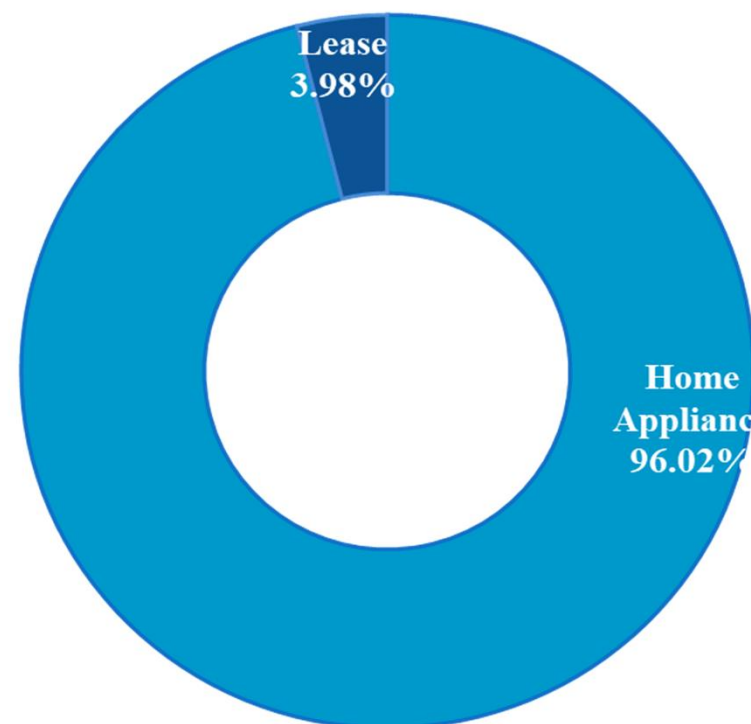
Operations Overview

Sales channels	2022 Revenue%	Main Clientele
Distributors	79.50%	Over 1200 distributors throughout Taiwan
Online Sales	20.50%	

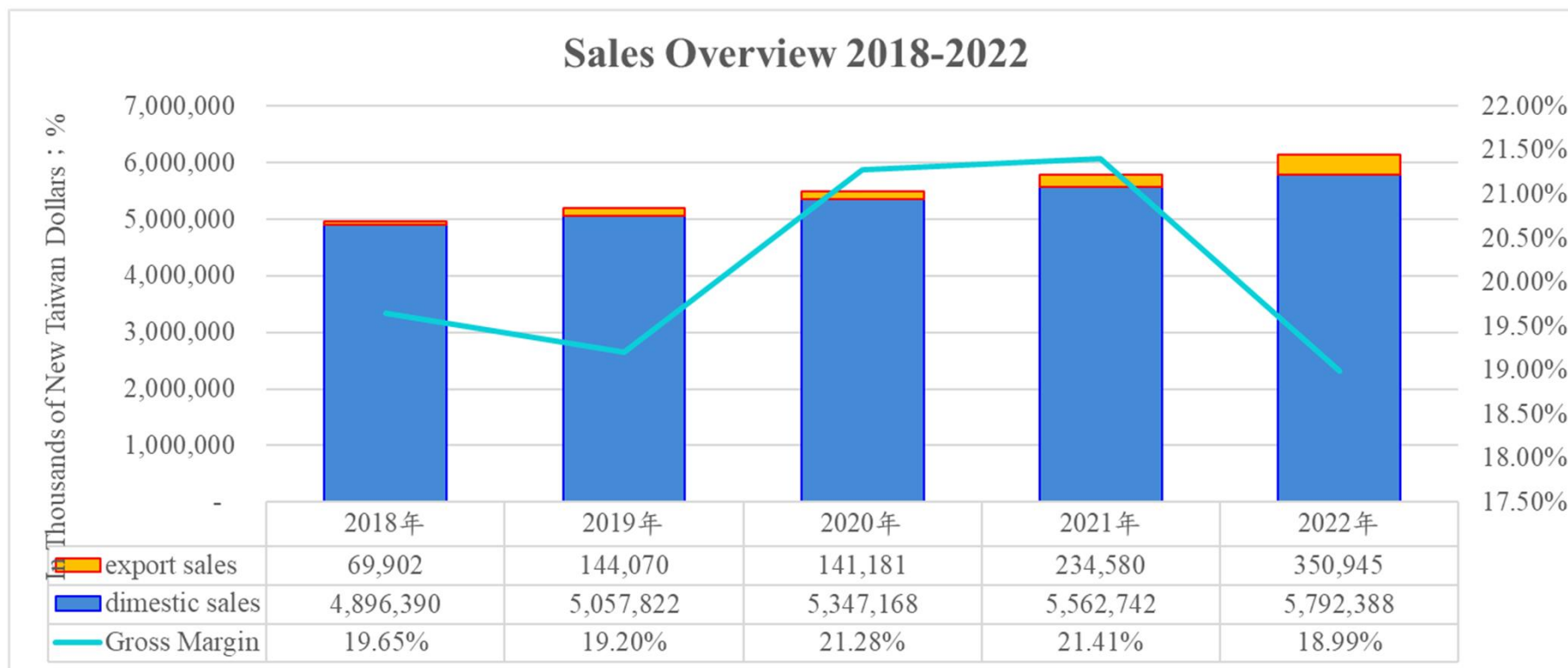
2021年 Operations overview



2022 Operations Overview

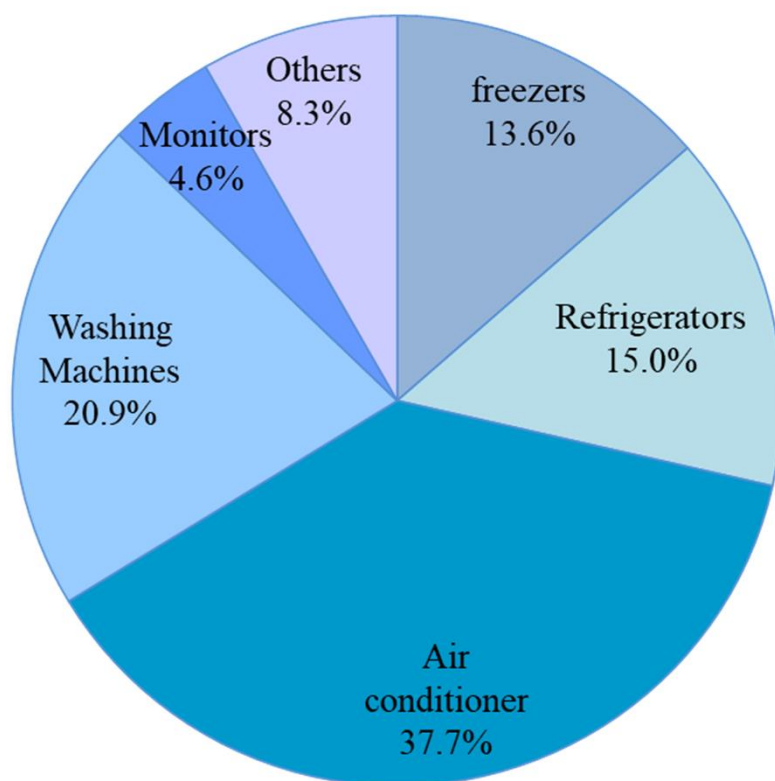


Operations Overview

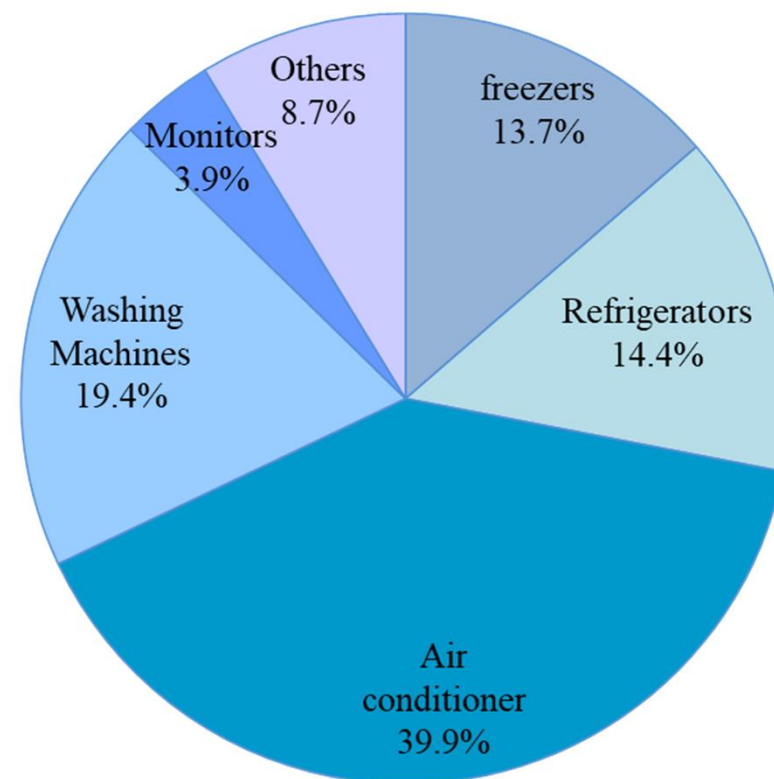


Operations Overview

2021 Product Sales

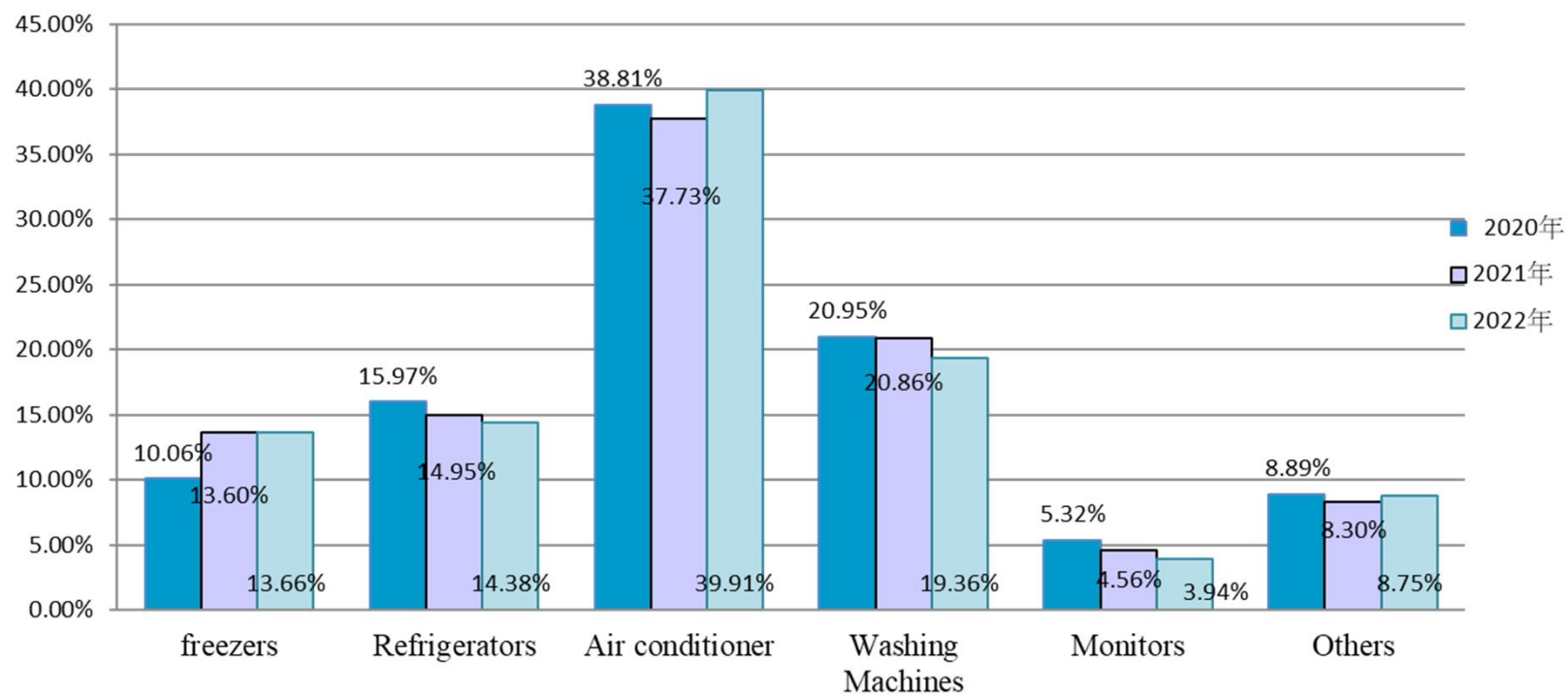


2022 Product Sales



Operations Overview

Percentage of Home Appliance Products Sales Revenue



Operations Overview

Income Statement 2020~2022

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2020		2021		2022	
	Amount	%	Amount	%	Amount	%
Net Revenue	5,488,349	100.0%	5,797,322	100.0%	6,143,333	100.0%
Cost of Goods Sold	4,320,343	78.7%	4,556,369	78.6%	4,976,849	81.0%
Gross Profit	1,168,006	21.3%	1,240,953	21.4%	1,166,484	19.0%
Operating Expenses	757,862	13.8%	795,366	13.7%	815,479	13.3%
Income from Operations	410,144	7.5%	445,587	7.7%	351,005	5.7%
Non-Operating Income and Expenses	25,660	0.5%	19,792	0.3%	9,668	0.2%
Income Before Income Tax	435,804	7.9%	465,379	8.0%	360,673	5.9%
Income Tax Expenses	80,199	1.5%	94,938	1.6%	65,787	1.1%
Net Income	355,605	6.5%	370,441	6.4%	294,886	4.8%
Net Earning Per Share	1.36		1.42		1.13	

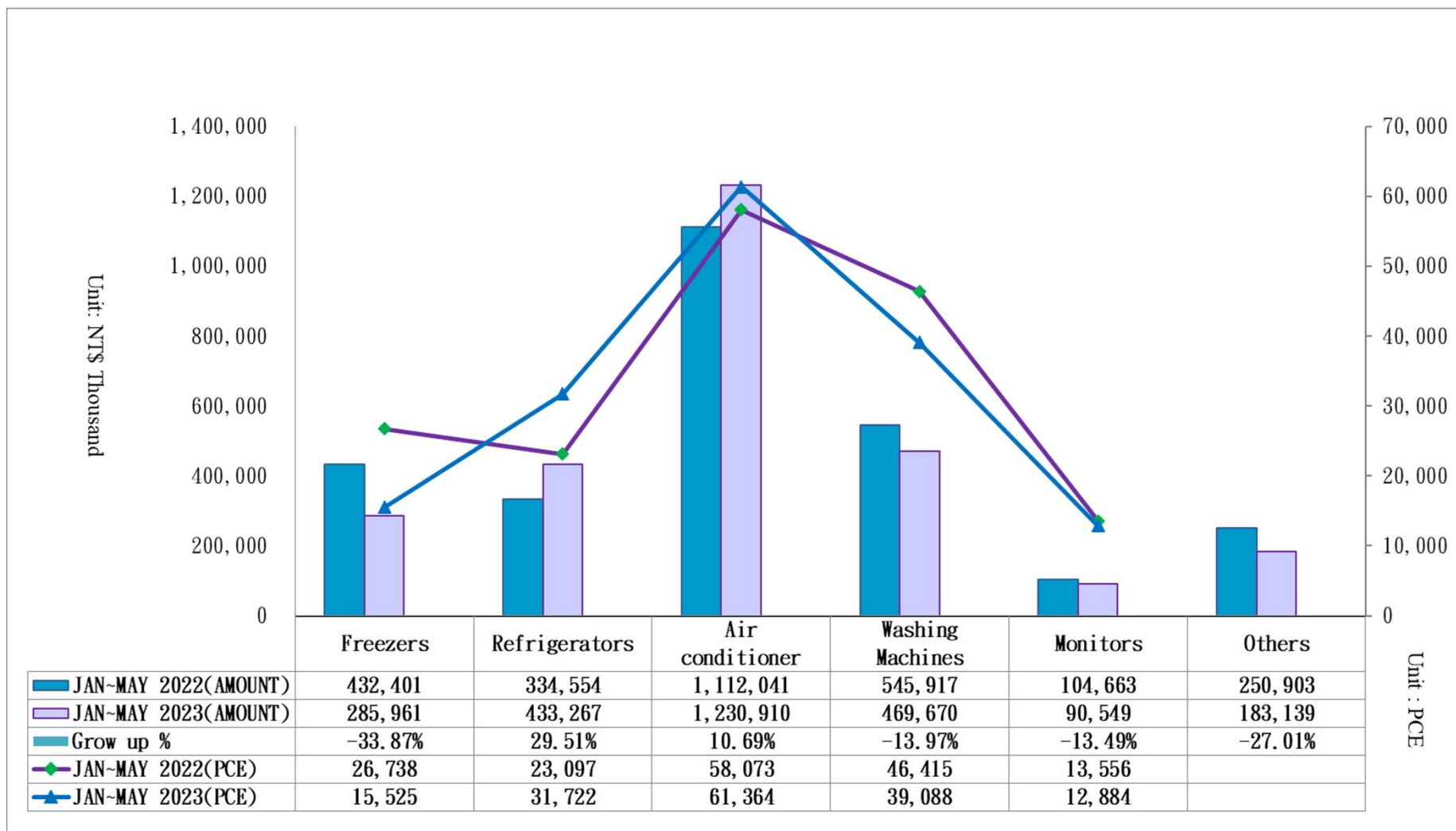
Operations Overview

Balance Sheet 2020~2022

(In Thousands of New Taiwan Dollars)

	2020		2021		2022	
	Amount	%	Amount	%	Amount	%
Current Assets	2,173,586	33%	2,530,065	37%	2,391,826	35%
Non-current Assets	4,394,399	67%	4,371,504	63%	4,440,431	65%
Property, plant and equipment	2,548,571	39%	1,842,663	27%	1,863,369	27%
Investment property-net	1,421,882	22%	2,061,209	30%	2,030,843	30%
Other non-current assets	423,946	6%	467,632	6%	546,219	8%
Total Assets	6,567,985	100%	6,901,569	100%	6,832,257	100%
Current Liabilities	782,965	12%	929,480	13%	809,287	12%
Non-current Liabilities	427,537	6%	449,942	7%	462,794	7%
Total Liabilities	1,210,502	18%	1,379,422	20%	1,272,081	19%
Share Capital	2,691,134	41%	2,691,134	39%	2,691,134	39%
Additional paid-in Capital	263,941	4%	272,886	4%	284,504	4%
Retained Earnings	2,504,781	38%	2,618,011	37%	2,582,984	38%
Other Interests	(16,469)	-	26,206	1%	86,831	1%
Treasury Stock	(132,298)	-2%	(132,298)	-2%	(132,298)	-2%
Non-countrolling Interests	46,394	1%	46,208	1%	47,021	1%
Total Interests	5,357,483	82%	5,522,147	80%	5,560,176	81%

Operations Overview



Assets Development Progress

Item	Subject Matter	Location	Land Area	Total Square Footage	Usage
1	Taishan Manufacturing Plant	New Taipei City Zhongzheng Road	23,031 ping	113,538 ping	Industrial Land Change
2	South Warehouse	Kaohsiung Gangshan Benijhou Industrial Park	4,953 ping	Sector A 3,672 ping	Company warehouse and office
				Sector B --	Pending rental
3	Sanxia Manufacturing Plant	New Taipei City Sanxia Zhongzheng Road Section 1	11,705 ping	22,263 ping	New manufacturing site

Assets Development Progress

Progress on Taishan Plant Project

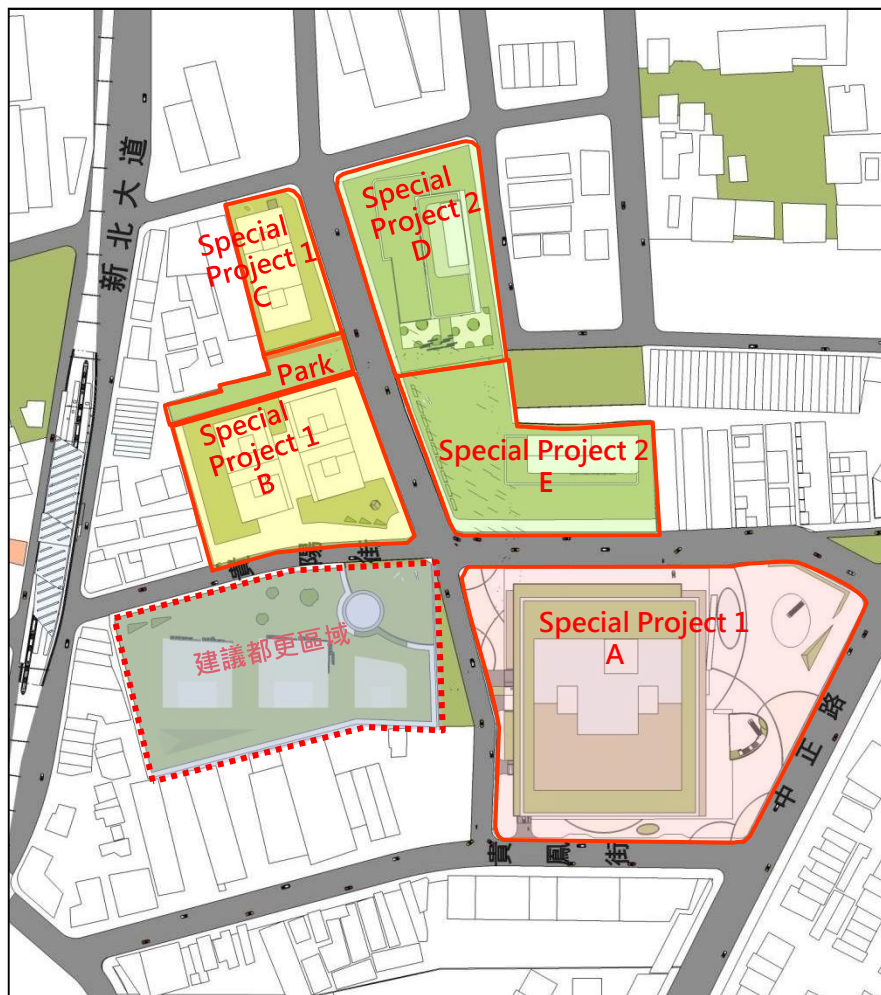
Because of its proximity to the newly developing Wenzhi Land Readjustment by the New Taipei City Government, we need to closely examine the public benefits of our Taishan development and its connections to the Wenzhi project,

Due to New Taipei City's industrial urban planning review process and its related regulations, we need to reexamine the feedback to the changes of this project and its estimated cost.

Currently we are in discussion with the New Taipei City Government. Pending reaching a general agreement with the New Taipei City Government, we will reinstate the legal review process for urban planning projects.

Sanlux and its consulting team have established a general direction in regards to this project: the most valuable locale will be kept under company ownership and will be rented out with long term leases while the other zones will aim to develop a combination of commercial and residential buildings for sale to generate company asset revenues.

Assets Development Progress



Project Location : The junction between New Taipei City’s Taishan District and Xinzhuang District. The south borders Zhongzheng Road(22meters), and the north borders New Taipei Boulevard . where the Zhonghe Xinliu MRT Line meet the Taoyuan International Airport MRT

		說明
Special Project 1		
Zone A Commercial (owned by SANLUX)	29, 825m ²	Sanlux will reserve as company property and rent out
Zone B Residential (owned by SANLUX)	10, 329m ²	Commercial/residential building for sale
Zone C Residential (owned by SANLUX)	3, 985m ²	Commercial/residential building for sale
Special Project 2		
Zone D	9, 370m ²	Land Donation
Special Project 2 (E) + park	24, 220m ²	
Total square footage	77, 729m ²	

Look Into the Future-Home Appliances

Technology

- Under new energy efficiency regulation, we aim to maximize performance and minimize energy consumption in order to achieve reduction of carbon emissions and save the environment.

Quality

- Under new energy efficiency regulation , we aim to“maximize performance , minimize energy consumption.”

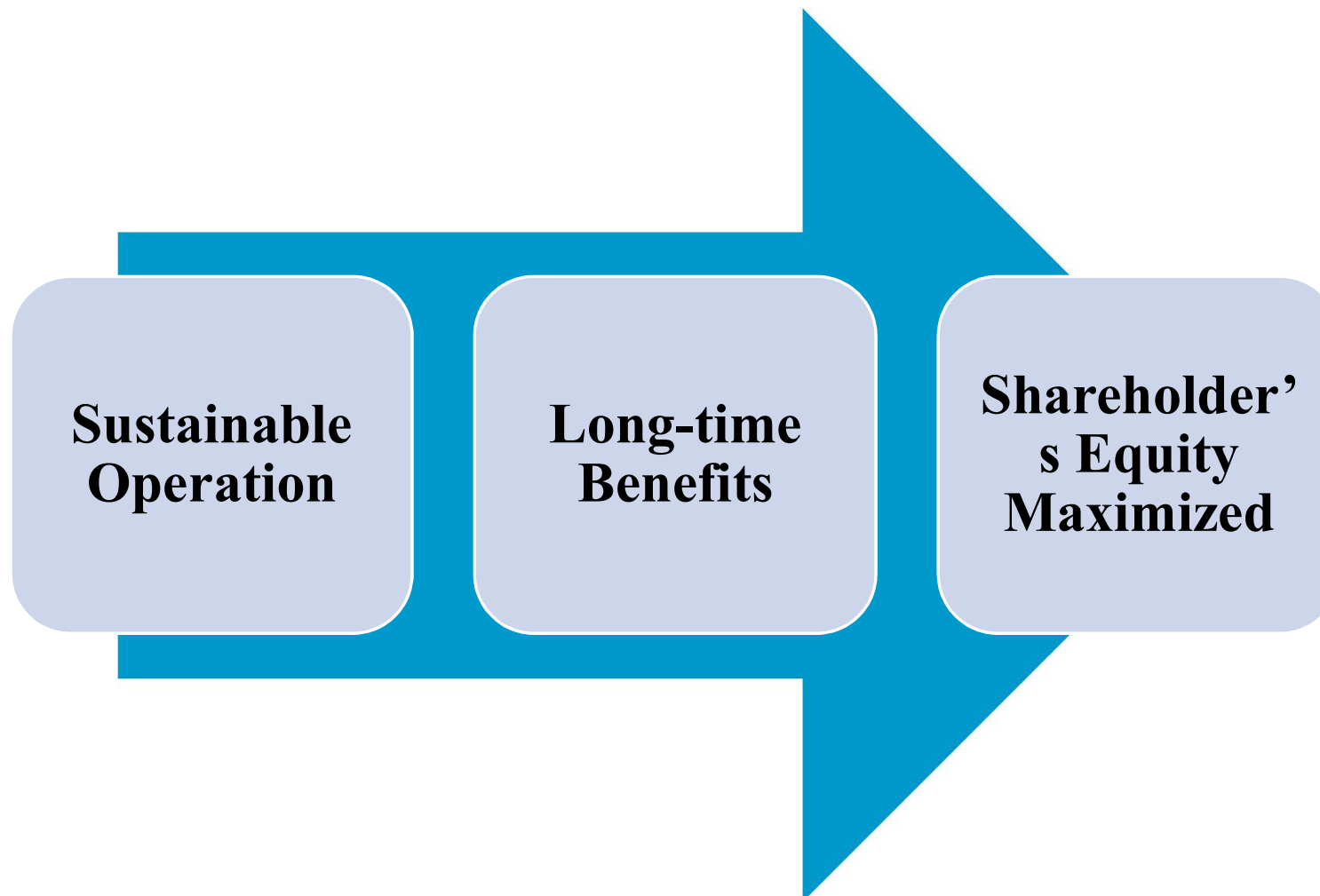
Innovation

- To develop extreme low-temperature medical freezer cabinet, exporting to the U.S, Europe, and Japan

Giving Back

- Continue to give back to the society by devoting resources and being involved in various philanthropies.

Look Into the Future-Assets Utilization



In conclusion

Thank you for supporting our company for more than sixty years.

Looking into the future, *SANLUX* will continue to uphold the principle of maximize performance , minimize energy consumption in all our appliance products.

We shall continue to strive for quality and innovation , and bringing the best of *SANLUX* to our consumers and society.

Q&A

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